



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: February 23, 2024

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In furtherance of the disclosure made on August 14, 2023 and pursuant to Regulation 30 and Schedule III of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the Company has received an order in a litigation which was pending in Hon'ble High Court of Madras. The details of the order are annexed as **Annexure A**.

Request you to please take note of the same.

Thanking You.

For S Chand And Company Limited

Jagdeep Singh
Company Secretary & Compliance Officer
Membership No. A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044



Annexure A

Particulars	Description
The details of any change in the status and / or any development in relation to such proceedings	<p>With respect to our Scheme of Arrangement of 2012 our Company received notices in March 2016 from the Inspector General of Registration and the Sub-Registrar, Pariamet, Chennai on account of non-payment of a stamp duty of Rs. 95.01 million and registration fees of Rs. 9.15 million. Against these demands writ petitions were filed before the Hon'ble High Court of Madras. Later on, in 2019 Government of Tamil Nadu reduced the stamp duty chargeable in respect of instruments of transfer of property relating to amalgamation or reconstruction of companies to two percent of the market value of the immovable property or 0.6 percent of the aggregate of the market value of the shares, whichever is higher and reduced the registration fee payable to Rs.30,000/- (Rupees Thirty Thousand Only) in respect of instruments of transfer of immovable property relating to amalgamation or reconstruction of companies.”</p> <p>This notification was also challenged by many petitioners. The matter was pending before the Division Bench of Hon'ble Madras High Court. Now the Hon'ble Madras High Court has upheld the notification of Government of Tamil Nadu and capped the maximum stamp duty at 2% of market value of the immovable property mentioned in the Scheme and registration fee to Rs. 30,000 (Thirty Thousand Only) and also ordered that if any petitioner has paid the amount then adjustment of such amount will be given in calculating the balance amount.</p> <p>Against these demands the Company has disclosed as contingent liabilities Rs. 95.01 million towards stamp duty and Rs. 9.15 million towards registration fee in its financial statements and has also paid Rs. 4.42 Millions. After this order of Hon'ble Madras High Court, the financial implication of the said order after adjusting the already paid amount by the Company is not expected to be more that Rs. 10 Millions.</p>
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	There is no settlement. However, the Hon'ble Madras High Court has upheld the notification issued by the Government of Tamil Nadu. Maximum financial implication of order of Hon'ble High Court of Madras is not expected to be more than Rs. 10 millions.

